

1. About us

- **INTRODUCTION**

Virat Industries Ltd (VIL), is a public Limited Company, quoted on the Indian Stock Market. VIL manufactures excellent quality socks for export mainly to the European markets. The Company started its operations in 1995 and has successfully completed more than a decade in Socks business. The socks are manufactured on the latest computerized electronic knitting machines by Lonati and Matec, Italy and KTM, Korea supported with balancing equipment from Spain and other European markets.

Production capacity is normally based on size, design and style of socks. As per the prevalent pattern of production, the production capacity of VIL is estimated at 4.32 million pairs per annum.

The factory was designed and engineered by Gherzi Textil Organisation, Switzerland and their Associates Gherzi Eastern Ltd, Mumbai, India. VIL commenced production in November 1995. The project cost was around Rs. 85 million.

- **LOCATION, LOGISTIC, AND ACCESSIBILITY ETC**

Virat factory is situated at the GIDC (Gujarat Industrial Development Corporation) Industrial Estate, Navsari, Gujarat. It is located adjacent to the National Highway No. 8, connecting Mumbai. Navsari is an industrial town, situated equidistant between two of the largest industrial cities in India namely MUMBAI (233 KMS) and AHMEDABAD (260 KMS). It falls on the main railway line and travel time by train, from Mumbai, is around 4 hours.

By road, Navsari is approximately 4 hours from Mumbai and Nhava Sheva Sea ports. The central location of the plant has made logistics and accessibility easy for receipt of input materials, and dispatch of finished products.

- **CONTRACT MANUFACTURER**

Virat plays the role of a Contract Manufacturer who supplies socks against specific orders. We also provide design facilities as per customer requests.

Some of our reputed customers include John Lewis and Ted Baker in the UK, Migros in Switzerland and Shoe Mart in the Middle East. We are also approved suppliers to Puma in the UK.

- **BANKERS**

Bank of Baroda, Nariman Point, Mumbai – 400 021, India.

Bank of Baroda, Kabilpore, Navsari, Gujarat – 396 424, India.

- **CORPORATE PHILOSOPHY**

Our Corporate Philosophy has always been to manufacture excellent quality socks backed by reliable quality norms and timely deliveries.

To work hard towards developing long-term relationship with our customers.

We believe growth will come about mainly as a result of additional requirements from our satisfied customers. A Happy and a Satisfied Customer always comes back for more!

We provide a safe workplace for our Employees and Work in harmony with our environment.

Every Employee in the Company is a Contributor, together we build a Team to achieve the best in every situation on a day to day basis

- **QUALITY POLICY**

We consider it our fundamental concern to understand the needs and requirements of our customers and are committed to give products and services that consistently meet the requirements and needs of our customers

- **OBJECTIVES**

To strive to improve productivity at all levels without sacrificing quality.

To ensure timely deliveries of products and services.

To manufacture an excellent product at reasonable prices.

To work towards total customer satisfaction.

Conduct business with the highest standards of ethics.

To continually develop the skills and competence of employees.

To work towards becoming a renowned world class supplier of socks.

CORPORATE GOAL: PROFIT, GROWTH, EXCELLENCE.

2. Products

- **PRODUCT TYPES**

We manufacture cotton dress/casual socks, for Men,Ladies and Children on the latest computerized electronic knitting machines of Lonati and Matec from Italy and KTM from Korea. Socks are manufactured in Cotton, Cotton/Viscose, Wool, Acrylic, Wool/Cashmere, Wool/Silk, Cotton/Silk. Special yarn requests can also be developed.

Double Cylinder machines produce socks in Plain Rib, Rib Link, Link Link and Jacquard. We specialize in 100% Cotton, Cotton Nylon Lycra, Link Link and Casual 96N Socks in Rib, Link & Jacquard types.

Double Cylinder Machines are available in 6,14 and 15 gauges.

Single Cylinder Machines produce, Jacquard, Plain, Fillet, Motif and Embroidery. Patterning with 4 colour plus ground, on the same course and upto 12 colours throughout the sock is possible on single cylinder machines,18 machines are capable of producing football & sports socks also. Socks with mesh and 3 colours with elastic are also available. We specialize in Mens/ Ladies Computer socks and Ladies Trainer socks.

Single Cylinder Machines are available 8,9,10,14 and 17 gauges.

Specialty socks i.e. extended heels, “Y” heel, double layer socks, Lacoste, Picot and Short welts are also made.

3. **Quality**

- **QUALITY ASSURANCE PROCEDURES**

Raw Materials Inspections

Checking specification of raw materials

Our Company has developed in house norms of yarn properties in terms of physical properties (i.e. count, twist, test, tensile strength, Uster – u% and imperfections), fastness properties and colour continuity assessment on colour matching computer. We insist that all yarn suppliers send such reports along with each lot. If the properties of dyed yarn do not meet our required norms, the lot is not sent to our factory.

We also send some lots to internationally reputed laboratories for cross checking the suppliers’ test results. Besides, we check the yarn for colour continuity in our factory on our Colour Matching Cabinet.

- **Colour Standard**

To ensure that yarn required has been dyed with standard dye stuff and under standard condition/parameters, we insist that the suppliers of yarn send us with every lot the following test reports:

- i. fastness, with regard to shade change and staining on Multifibre
- ii. Rubbing fastness – both dry rub and wet rub
- iii. Water fastness with regard to staining on multi fibre

- **Fabric Inspection**

- i) Fabric of each sock is checked thoroughly for knitting defects once by a knitting operator, immediately after knitting by mounting the sock on hand, and a second time by a finishing operator, after boarding.
- ii) Fabric of socks is checked for flat and stretch measurements of welt, leg & foot regularly by knitting technician and Quality Control personnel.
- iii) Socks are also inspected by QC personnel on 'stretch boards' supplied by customer.

- **Shrinkage assessment**

Since we use fully processed and dyed yarns, there is no shrinkage.

Pre Production Procedures

- **Pilot sampling**

Sampling requests are given maximum priority and sent to the customer within 7 to 10 days. The requests are received from the customer, in one of the following formats:

- i. Sample socks with exact colours
- ii. Printed Graph in pixel format
- iii. Printed design without graphic format
- iv. By e mail, in .bmp format in 256 colours
- v. Rough sketch

Customers normally provide the size specification sheet of the finished socks. Reference is taken to the dyed colour codes of VIRAT's dyed yarn supplier. VIRAT normally carries a wide range of colours in stock. At times, customers also send a yarn swatch or a Pantone strip, of the desired colour shade, which is matched exactly at the dye house.

For each sample prepared, production documents are maintained, clearly showing the machine setting, yarn used, courses to be achieved for a given size, Flat and stretch measurements recorded, weight and time taken per sock.

Samples, once completed, are then sent for quality control before being forwarded to the customer. A sample of the approved socks is also maintained in the library for future reference.

4. Awards

- AWARDS AND ACHIVEMENT

Virat is awarded ISO 9001: 2008 Certificate by SGS .The surveillance audits are being carried out regularly every six months.

Virat was selected as the "Top Exporter in the Textile sector under the micro exporter" category and awarded Indian Exporters Excellence award by Dun & Bradstreet India(D&B) / Export Credit Guarantee Corporation of India Ltd(ECGC),for the year 2007.

5. Financial Results

- PDF IMAGE ATTACHED (THIS SHOLD BE ON SEPARATE PAGE)

6. Board of Directors

BOARD OF DIRECTORS

Mr. Naozer J. Aga	-	Chairman
Mr. Adi F. Madan	-	Managing Director
Mr. Arun S. Sanghi	-	Director
Mr. Armand N. Aga	-	Director
Mr. Ajit P. Walwaikar	-	Director
Mr. Harish H. Shah	-	Director

- **CODE OF CONDUCT**

THE BOARD MEMBERS, COMPANY SECRETARY, PRESIDENT, AND SENIOR OFFICERS:

Shall make all efforts to protect the interest of shareholders and stakeholders.

Shall maintain high standards of integrity, dignity and fairness in the conduct of company's business.

Shall at all times exercise due diligence, ensure proper care and use independent professional judgment.

Shall endeavor to ensure that;

- a. inquiries from shareholders and stakeholders are expeditiously and judicially dealt with;
- b. grievances of shareholders and stakeholders are redressed in a timely and appropriate manner;

Shall not discriminate amongst its customers, business associates and clients save and except on ethical and commercial considerations.

Shall maintain distinct distance between company's activity and any other activity.

Shall ensure that the Board is promptly informed about any action, legal proceedings, etc. initiated against it in respect of material breach or non compliance by it, of any law, rules, regulations & directions etc. of any regulatory body.

Shall provide adequate freedom and powers to Company's compliance officer for the effective discharge of his duties.

Shall ensure that good corporate policies and corporate governance are in place.

Shall ensure that any person whom company employs or appoints to conduct business is fit and proper and qualified to act in the capacity so employed or appointed (including having relevant professional training or experience).

Shall ensure that the senior management, particularly decision makers have access to all relevant information about the business on timely basis.

shall not be a party to or instrumental for

- a) creation of false market or
- b) price rigging or manipulation or;
- c) Passing of unpublished price sensitive information in respect of securities which are listed and proposed to be listed in any stock exchange to any person or intermediary in the securities market.

7. Key personnel

- PROFILES OF KEY PERSONNEL

1. Mr. Naozer J Aga - Board Chairman

Mr.Naozer J Aga is a first-generation entrepreneur, who in September 1972 promoted Armayesh Group of Companies, headquartered at Mumbai. Today [Armayesh](#) comprises of 7 private held companies. Soon after graduating from St. Xavier's College, Mumbai Mr. N.J.Aga joined Voltas Limited (part of the "Tata" Group) in 1962, as Management Trainee. In a career spanning 10 years there, he rose to the post of All India Product Manager, a job he left to promote the Armayesh Group.

2. Mr. Adi F Madan – Managing Director

The Managing Director oversees the operations of the Company and is responsible for the Sales & Marketing functions. He holds a degree of Bachelors of Commerce (B.Com) with a Diploma in Marketing and Bachelor of Law (LL.B). He has wide experience in Sales and Marketing.



His work experience includes working as a Brand Manager for Consumer Products in Voltas Limited (A Tata Company). Thereafter as a Chief Marketing Executive of a Company manufacturing Printed Circuit Boards (PCBs). Before joining Virat Industries Limited, was a Chief Executive of a Garment Manufacturing Company exporting garments mainly to the European Markets such as UK and Sweden.

3. Mr. Nirmal G Awtaney – President – Works

President-Works manages the day-to-day operations at the knitting mill, reporting to the Managing Director. He is a cost accountant by qualification and has more than 25 years experience in textile yarn spinning, weaving and processing mill. Over the years he had risen in the Organization to become Vice President Operations of one of the largest composite textile units in Gujarat. His vast experience brings to VIRAT good management systems that are essential for maintaining overall good practices. He is supported by well-qualified personnel in various areas.

4. Mr. Nirav Naik – Manager – Knitting

The Manager knitting is responsible for overall production and quality of knitting department. Soon after completing B.E. Electronics and communication from VNSGU, Surat; he joined Virat Industries in 2004 as knitting technician. During the installation of Lonati, Matec and KTM knitting machines in Virat and also subsequently he received and absorbed training from overseas technicians. He has risen from rank and file and has developed knack for design and sampling work. His electronics qualifications help him to solve electronic problems of the knitting machines swiftly and satisfactorily. He is supported by group of qualified and experienced technicians and ITI trained operators.

5. Mr. Rajesh D Kamble – Merchandiser

The merchandiser reports directly to the Managing Director and is responsible for liaising between customers and factory for sample development, preparing and monitoring of monthly dispatch schedule and job orders etc. He holds a degree of Bachelors of Commerce (B.Com). He has been with VIRAT since the inception of the company.

6. Mr. Dharmesh Naik – Quality Control Officer

The Quality Control Officer reports directly to the President - Works and is responsible for the quality control checks carried out at various stages in the factory. He is B.Sc.,D.T.C. and has been working in the quality control section of the company since its inception. His responsibilities include first piece checking of the new order before bulk production is started and also to ensure that samples sent to clients conform to the required specifications.

He is also the Management Representative for ISO 9001-2008.

8. Contact Us

Corporate Head Office

605, Veena Killedar Industrial Estate,
10/18 Pais Street.
Byculla (West), Mumbai 400 011 (India).
Tel Nos. (91-22) 3294 4131
(91-22) 3294 4217
Fax No : (91-22) 2306 0486
Email : sales@viratindustries.com
armayesh@vsnl.com



Regd. Office & Factory

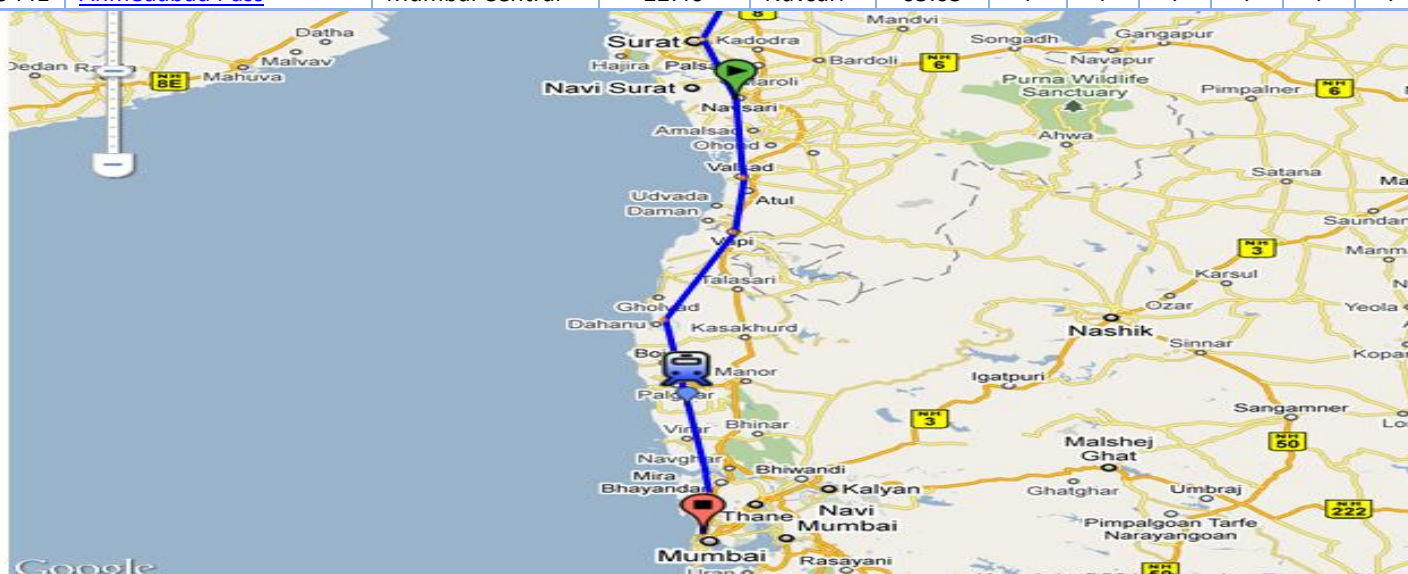
A-1/2, GIDC Industrial Estate,
Kabilpore. Navsari - 396 424,
Gujarat (INDIA)
Tel.: (91-2637) 265011/265022
Fax No.: (91-2637) 265712,
Email : factory@viratindustries.com

Google map integration showing the locations.

BY TRAIN APPROX DISTANCE BETWEEN MUMBAI AND NAVSARI 4.00 HRS

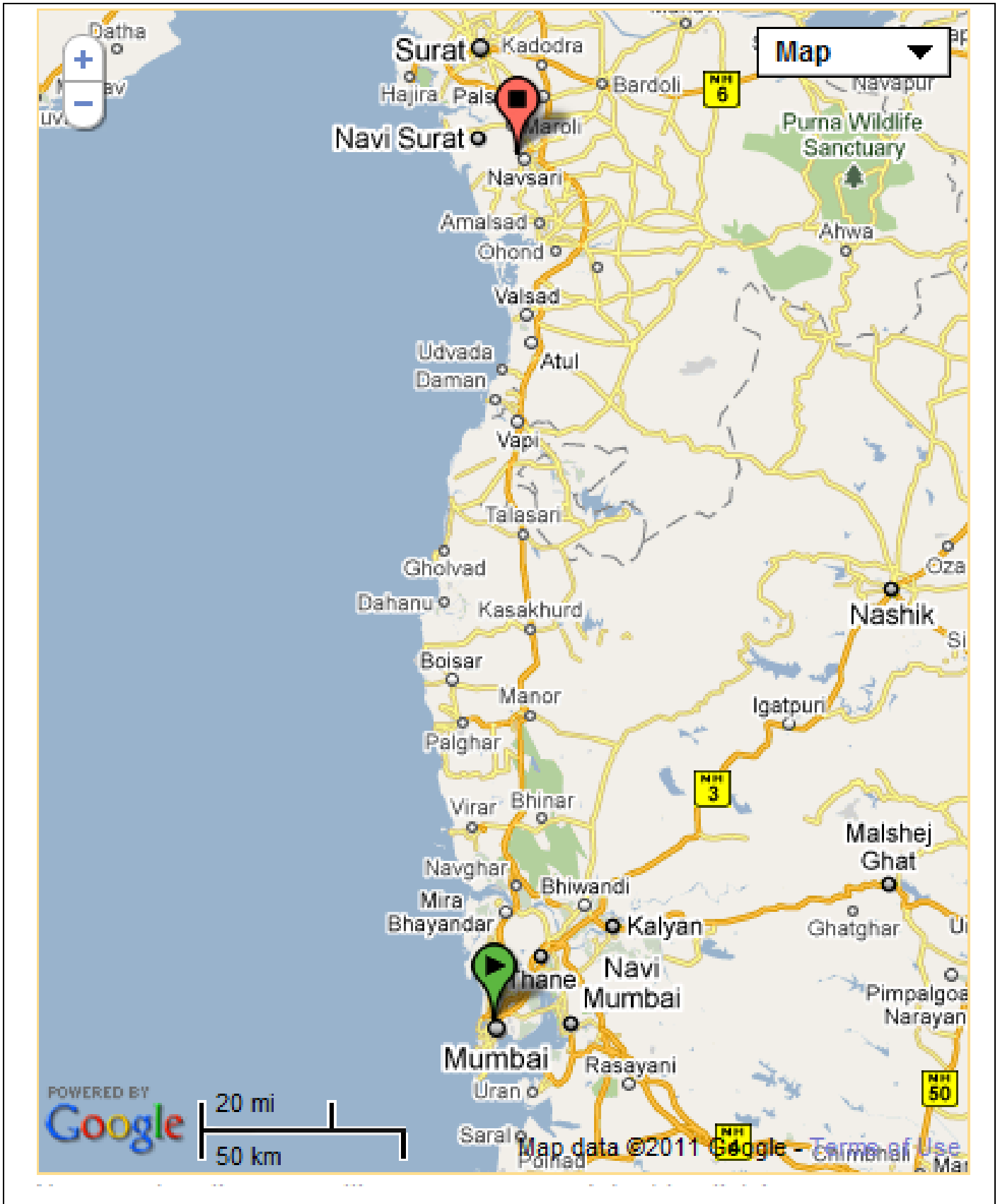
Following is the list of all the trains running between Mumbai to Navsari Railway Stations:

Train	Train Name	Origin	Departure	Destination	Arrival	Weekdays						
						M	T	W	T	F	S	S
4728	Ddr Bikaner Shrungavarpukta Special	Dadar	14:35	Navsari	17:51	N	Y	N	N	N	N	N
11050	Ahmedabad Express	Karjat	21:30	Navsari	02:52	N	N	N	N	N	Y	N
11088	Pune Veraval Express	Karjat	21:30	Navsari	02:52	N	N	N	Y	N	N	N
11090	Pune Jodhpur Express	Karjat	21:30	Navsari	02:52	N	N	N	N	N	N	Y
11092	Pune Bhuj Express	Karjat	21:30	Navsari	02:52	Y	N	N	N	N	N	N
11096	Ahimsa Express	Karjat	21:30	Navsari	02:52	N	N	Y	N	N	N	N
12901	Gujarat Mail	Mumbai Central	21:45	Navsari	01:46	Y	Y	Y	Y	Y	Y	Y
12921	Flying Ranee	Mumbai Central	17:55	Navsari	21:41	Y	Y	Y	Y	Y	Y	Y
12925	Paschim Express	Bandra Terminus	11:35	Navsari	15:01	Y	Y	Y	Y	Y	Y	Y
12935	Mumbai Surat Express	Bandra Terminus	06:50	Navsari	10:28	Y	Y	Y	Y	Y	Y	Y
12961	Avantika Express	Mumbai Central	19:05	Navsari	22:27	Y	Y	Y	Y	Y	Y	Y
12989	Ajmer Express	Dadar	14:35	Navsari	17:49	Y	N	N	Y	N	Y	N
16508	Jodhpur Express	Karjat	20:50	Navsari	02:15	N	Y	N	Y	N	N	N
19011	Gujarat Express	Mumbai Central	05:45	Navsari	09:51	Y	Y	Y	Y	Y	Y	Y
19017	Sanand Janata Express	Bandra Terminus	17:35	Navsari	21:23	Y	Y	Y	Y	Y	Y	Y
19019	Dehradun Express	Bandra Terminus	23:35	Navsari	03:53	Y	Y	Y	Y	Y	Y	Y
19023	Firozpur Janata Express	Mumbai Central	07:25	Navsari	12:46	Y	Y	Y	Y	Y	Y	Y
19115	Mumbai Bhuj Express	Bandra Terminus	14:50	Navsari	18:25	Y	Y	Y	Y	Y	Y	Y
19131	Kutch Express	Bandra Terminus	17:10	Navsari	21:02	Y	Y	Y	Y	Y	Y	Y
19143	Loknath Shakti Express	Bandra Terminus	19:40	Navsari	23:42	Y	Y	Y	Y	Y	Y	Y
19215	Saurashtra Express	Mumbai Central	08:20	Navsari	13:23	Y	Y	Y	Y	Y	Y	Y
19707	Aravali Express	Bandra Terminus	21:00	Navsari	00:43	Y	Y	Y	Y	Y	Y	Y
59439	Ahmadabad Pass	Mumbai Central	12:15	Navsari	19:24	Y	Y	Y	Y	Y	Y	Y
59441	Ahmedabad Pass	Mumbai Central	22:40	Navsari	05:05	Y	Y	Y	Y	Y	Y	Y



BY ROAD :

APPROX DISTANCE 5.32 HRS FROM MUMBAI TO NAVSARI





From: Mumbai (Maharashtra)

Distance: 252 km (approx 4 hrs, 26 mins)

1. Head east on **Road No 32** toward **H Mahajani Marg** 30 m
2. Turn **right** at **H Mahajani Marg** 0.5 km
3. At the roundabout, take the **4th** exit onto **Mancherji Joshi Rd** 0.8 km
4. Turn **right** at **Tilak Rd**
Go through 1 roundabout 0.7 km
5. Turn **right** at **Senapathi Bapat Marg** 2.7 km
6. Turn **left** at **G D Dandekar Rd** 0.4 km
7. Continue on **Mori Rd** 0.2 km
8. Turn **right** at **S V Rd** 0.9 km
9. Slight **left** to merge onto **Western Express Hwy** 3.2 km
10. Slight **left** to stay on **Western Express Hwy** 28.5 km
11. Continue on **NH 8** 169.0 km
12. Slight **left** toward **NH 8** 0.8 km
13. Turn **left** at **NH 8** 1.3 km
14. Sharp **right** 0.5 km
15. Turn **right** 19.4 km
16. Turn **left** toward **Tower Rd** 5.9 km
17. Turn **left** at **Tower Rd** 15.1 km
18. Sharp **right** 0.4 km
19. Turn **left** 0.6 km
20. Turn **right** 0.3 km
21. Turn **right** 0.2 km
Destination will be on the left



To: Navsari (Gujarat)

